

Scugog Lake Stewards Inc.
Financial Statements
For the year ended December 31, 2014
(Unaudited-Prepared by Treasurer)

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Scugog Lake Stewards Inc.
Balance Sheet
(Unaudited)

December 31	2014	2013
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Assets

Current

Cash	\$ 3,950	\$ 7,339
Accounts receivable	1,196	-
	\$ 5,146	\$ 7,339

Liabilities and Members' Equity

Current

Deferred revenue	\$ 190	\$ 100
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Members' Equity

Unrestricted net assets	4,956	7,239
	\$ 5,146	\$ 7,339

Scugog Lake Stewards Inc.
Statement of Operations and Members Equity
(Unaudited)

For the year ended December 31	2014	2013
Revenues		
Member donations-Business	\$ 900	\$ 1,300
Member donations-Individual	1,318	550
Donations	-	1,205
HST rebate-operating expenses	93	-
HST rebate-prior years	304	-
	<u>2,615</u>	<u>3,055</u>
Operating expenses		
Advertising and promotion	288	128
Bank charges and interest	77	92
Donation	50	-
Insurance	1,325	1,296
Website	504	614
Membership fees	347	444
Office and general	179	-
Printing	482	68
HST-operating expenses	158	-
	<u>3,410</u>	<u>2,642</u>
Excess(Deficiency) of revenues over expenses	(795)	413
Special projects expense (net of revenue \$12,269)	<u>(1,488)</u>	<u>-</u>
Excess(Deficiency) of revenues over expenses	(2,283)	413
Unrestricted net assets at beginning of year	<u>7,239</u>	<u>6,826</u>
Unrestricted net assets at at end of year	\$ 4,956	\$ 7,239